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1 BRETT A. AXELROD, ESQ.
Nevada Bar No. 5859

2 MICAELA RUSTIA MOORE, ESQ.
Nevada Bar No. 9676

3 **FOX ROTHSCHILD LLP**

4 1980 Festival Plaza Drive, Suite 700
Las Vegas, Nevada 89135

5 Telephone: (702) 262-6899

6 Facsimile: (702) 597-5503

7 Email: baxelrod@foxrothschild.com

8 mmoore@foxrothschild.com

9 *[Proposed] Counsel for Nevada Gaming Partners, LLC*

10 **UNITED STATES BANKRUPTCY COURT**

11 **DISTRICT OF NEVADA**

12 In re

13 NEVADA GAMING PARTNERS,
14 LLC, a Nevada limited liability
company,

16 Debtor.

Case No. BK-S-16-15521-led

Chapter 11

**DECLARATION OF JEFFREY C. PEREA
IN SUPPORT OF (A) EMERGENCY
MOTION FOR INTERIM AND FINAL
ORDER PURSUANT TO 11 U.S.C. §§
361,362 AND 363 AND FED. R. BANKR. P.
4001(B) AND 4001(D): (I) AUTHORIZING
DEBTORS TO USE CASH COLLATERAL
AND PROVIDE ADEQUATE
PROTECTION;
(II) GRANTING RELATED RELIEF; AND
(III) SCHEDULING FINAL HEARING**

Hearing Date: OST PENDING

Hearing Time: OST PENDING

26 I, Jeffrey C. Perea, being duly sworn, deposes and declares under the penalty of perjury:

27 1. I am over the age of 18, am mentally competent, have personal knowledge of the
28 facts in this matter, except where stated as based upon information and belief, and if called upon to

1 testify, could and would do so.

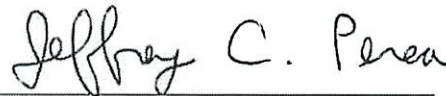
2 2. I am a Managing Director of Conway Mackenzie ("CM"), engaged and authorized
3 to assist the Debtor in its restructuring efforts.

4 3. I submit this Declaration in support of the Emergency Motion for Interim and Final
5 Order Pursuant to 11 U.S.C. §§ 361,362 and 363 and Fed. R. Bankr. P. 4001(b) and 4001(d): (I)
6 Authorizing Debtors to Use Cash Collateral and Provide Adequate Protection; (II) Granting
7 Related Relief; and (III) Scheduling Final Hearing [Docket No. 25] (the "Motion").¹

8 4. Based on my review of the Debtor's operations and financial affairs, CM and
9 Debtor have prepared the 13-week cash budget attached as Exhibit 1 attached hereto ("Initial Cash
10 Budget" or "Cash Budget").

11 I verify under penalty of perjury that the foregoing statement is true and correct to the best
12 of my information, knowledge and belief.

13 Executed this 12th day of October 2016.

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15 Jeffrey C. Perea
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27 ¹ All capitalized terms not defined herein shall have the meanings ascribed to them in the
28 Cash Collateral Motion.

EXHIBIT 1
INITIAL CASH BUDGET

FOX ROTHCHILD LLP
3800 Howard Hughes Parkway, Suite 500
Las Vegas, Nevada 89169
(702) 262-6899
(702) 597-5503 (fax)

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Nevada Gaming Group - 13 Week Cashflow Projections													
13 Week Cash Flow Statement													
(\$ in USD)													
Actual / Projected Week Ending	1	2	3	4	5	6	7	8	9	10	11	12	13
Week	12-Oct-16	19-Oct-16	26-Oct-16	2-Nov-16	9-Nov-16	16-Nov-16	23-Nov-16	30-Nov-16	7-Dec-16	14-Dec-16	21-Dec-16	28-Dec-16	4-Jan-17
Initial cash balance	\$ 945,500	\$ 1,037,755	\$ 1,130,009	\$ 891,024	\$ 987,556	\$ 1,084,888	\$ 1,180,636	\$ 1,277,169	\$ 1,034,223	\$ 1,123,403	\$ 1,211,426	\$ 1,298,707	\$ 977,261
Total Sources for Operations	\$ 239,647	\$ 239,647	\$ 241,898	\$ 247,526	\$ 247,526	\$ 247,526	\$ 247,526	\$ 238,536	\$ 238,536	\$ 238,536	\$ 238,536	\$ 238,883	\$ 239,144
Cash In	\$ 239,647	\$ 239,647	\$ 241,898	\$ 247,526	\$ 247,526	\$ 247,526	\$ 247,526	\$ 238,536	\$ 238,536	\$ 238,536	\$ 238,536	\$ 238,883	\$ 239,144
Disbursements for Operations													
Leases	-	-	(231,950)	-	-	-	-	(231,950)	(99,795)	(100,952)	(101,695)	(231,950)	(104,373)
Payroll	(97,721)	(97,721)	(99,053)	(100,534)	(100,034)	(101,018)	(100,534)	(99,969)	(99,795)	(100,952)	(101,695)	(103,478)	(104,373)
Purchases	(23,207)	(23,207)	(23,207)	(23,207)	(23,207)	(23,207)	(23,207)	(23,207)	(23,207)	(23,207)	(23,207)	(23,207)	(23,207)
Utilities	(23,965)	(23,965)	(16,449)	(24,753)	(24,753)	(24,753)	(24,753)	(17,070)	(23,854)	(23,854)	(23,854)	(17,784)	(23,914)
Other SG&A	(144,893)	(144,893)	(291,190)	(148,494)	(147,994)	(148,778)	(148,494)	(401,050)	(146,856)	(148,013)	(148,756)	(405,308)	(151,494)
Total Disbursements for Operations	\$ (144,893)	\$ (144,893)	\$ (399,849)	\$ (148,494)	\$ (147,994)	\$ (148,778)	\$ (148,494)	\$ (401,050)	\$ (146,856)	\$ (148,013)	\$ (148,756)	\$ (405,308)	\$ (151,494)
Disbursements for Non-operations													
Insurance	-	-	(13,434)	-	-	-	-	(12,757)	-	-	-	(12,581)	-
Total Disbursements for Non-operations	\$ -	\$ -	\$ (13,434)	\$ -	\$ -	\$ -	\$ -	\$ (12,757)	\$ -	\$ -	\$ -	\$ (12,581)	\$ -
Disbursements for Bankruptcy													
Professional Fees	-	-	(45,000)	-	-	-	-	(45,000)	-	-	-	(45,000)	-
Chapter 11 related expenses	-	-	(14,000)	-	-	-	-	(14,000)	-	-	-	(14,000)	-
Total Disbursements for Bankruptcy	\$ -	\$ -	\$ (59,000)	\$ -	\$ -	\$ -	\$ -	\$ (59,000)	\$ -	\$ -	\$ -	\$ (59,000)	\$ -
Principal and interest payments													
Western Alliance Bank (#2538171473)	-	-	(2,033)	-	-	-	-	(2,058)	-	-	-	(2,058)	(6,150)
Western Alliance Bank (#2534180129)	-	-	(2,033)	-	-	-	-	(2,058)	-	-	-	(2,058)	(6,150)
Western Alliance Bank (#1103347223)	-	-	-	-	-	-	-	(2,058)	-	-	-	(2,058)	(6,150)
Total Principal and interest payments	\$ -	\$ -	\$ (6,100)	\$ -	\$ -	\$ -	\$ -	\$ (6,175)	\$ -	\$ -	\$ -	\$ (6,175)	\$ (18,450)
Disbursements for CAPEX													
Non-Financed - CAPEX	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)
Total Disbursements for CAPEX	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)	\$ (2,500)
Taxes													
Licensing and other taxes	-	-	-	-	-	-	-	-	-	-	-	(74,765)	-
Total Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (74,765)	\$ -
Cash Out	\$ (447,393)	\$ (447,393)	\$ (480,883)	\$ (150,994)	\$ (150,494)	\$ (151,478)	\$ (150,994)	\$ (481,482)	\$ (149,356)	\$ (150,515)	\$ (151,256)	\$ (560,329)	\$ (153,994)
Net Cash In (Out)	\$ 92,255	\$ 92,255	\$ (238,985)	\$ 96,532	\$ 97,032	\$ 96,448	\$ 96,532	\$ (242,945)	\$ 87,180	\$ 88,023	\$ 87,280	\$ (321,445)	\$ 85,149
Ending cash and cash equiv	\$ 1,037,755	\$ 1,130,009	\$ 891,024	\$ 987,556	\$ 1,084,588	\$ 1,180,636	\$ 1,277,169	\$ 1,034,223	\$ 1,123,403	\$ 1,211,426	\$ 1,298,707	\$ 977,261	\$ 1,062,411
TOTAL	\$ 3,143,469	\$ 3,143,469	\$ 3,143,469	\$ 3,143,469	\$ 3,143,469	\$ 3,143,469	\$ 3,143,469	\$ 3,143,469	\$ 3,143,469	\$ 3,143,469	\$ 3,143,469	\$ 3,143,469	\$ 3,143,469

Notes:

1) Initial cash balance is based on the best estimate of cash in bank and cash in hand balances at 10/12/2016 day end

2) Cashflow includes cash in bank and cash in hand

3) Cashflow projection is based on historical financial data and management's best estimates